

General Assembly

Committee Bill No. 5567

January Session, 2005

LCO No. 4568

* HB05567FIN 041805 *

Referred to Committee on Energy and Technology

Introduced by: (ET)

AN ACT CONCERNING THE CONSERVATION AND LOAD MANAGEMENT PROGRAM FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (e) of section 16-245m of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective from
- 3 passage):
- 4 (e) Notwithstanding the provisions of subsections (a) to (d),
- 5 inclusive, of this section, the Department of Public Utility Control shall
- 6 authorize the disbursement of a total of one million dollars in each
- 7 month, commencing with July, 2003, and ending with [July] <u>June</u>, 2005,
- 8 from the Energy Conservation and Load Management Funds
- 9 established pursuant to said subsections. The amount disbursed from
- 10 each Energy Conservation and Load Management Fund shall be
- 11 proportionately based on the receipts received by each fund. Such
- 12 disbursements shall be deposited in the General Fund, except that, on
- and after the effective date of this section, no such funds may be
- 14 <u>disbursed to the General Fund unless such funds are encumbered by</u>
- 15 an existing financial instrument before the effective date of this section.

This act shall take effect as follows and shall amend the following sections:

16-245m(e) Section 1 from passage

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